

Lopez Island School District

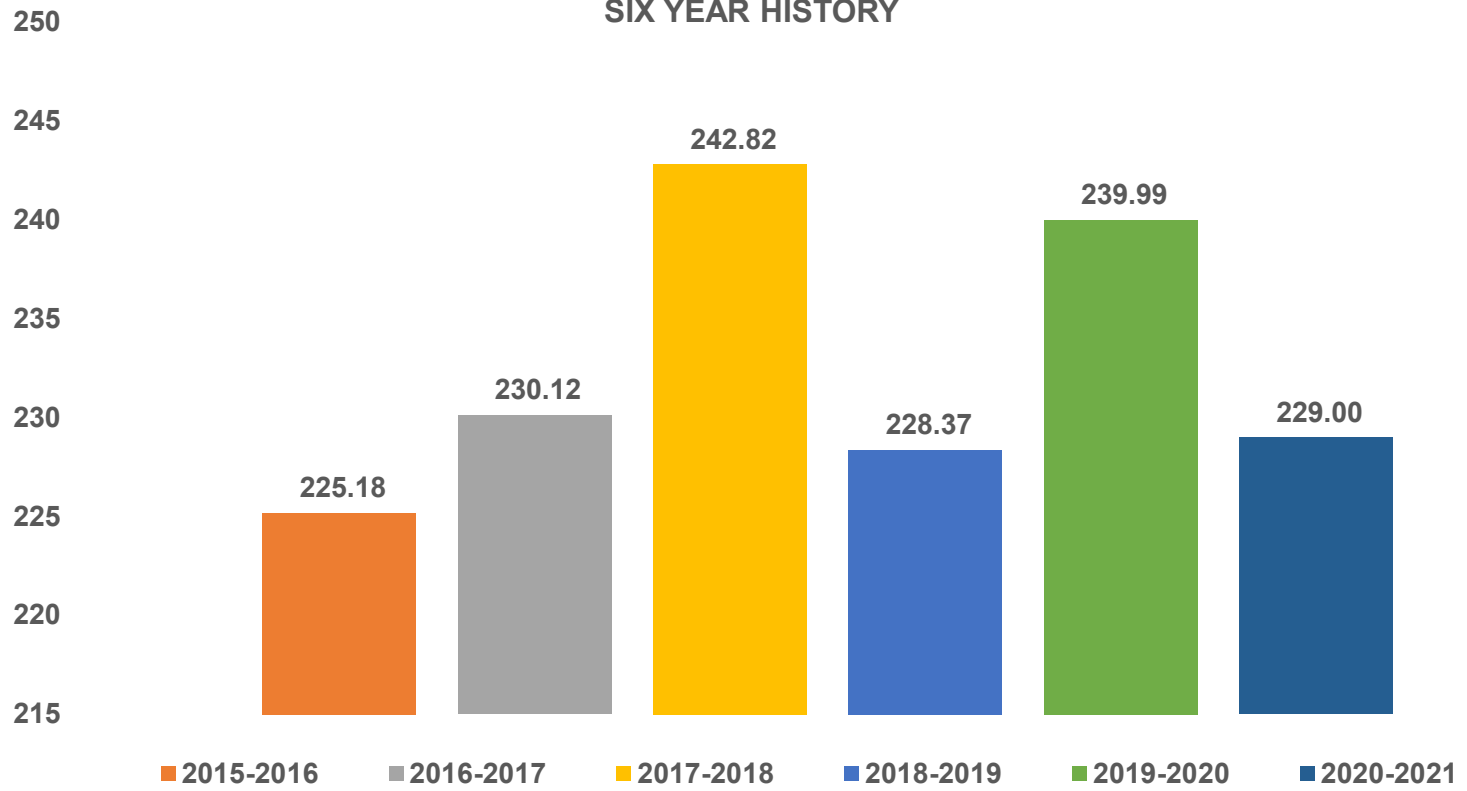
2020-21 Year-End Financial Reports

November 17, 2021

SUMMARY OF ALL FUNDS

FUND	YEAR	BEGINNING BALANCE	REVENUES	EXPENDITURES	OTHER FINANCING SOURCES (USES)	ENDING BALANCE
GENERAL	2020-2021	499,465	5,469,274	(5,076,626)	-	892,113
	2019-2020	761,271	5,085,223	(5,347,029)	-	499,465
	2018-2019	701,950	5,078,579	(5,019,258)	-	761,271
CAPITAL PROJECTS	2020-2021	26,940	287,499	(222,922)	-	91,517
	2019-2020	(46,699)	752,920	(679,281)	-	26,940
	2018-2019	871,939	1,370,023	(1,322,702)	(965,959)	(46,699)
DEBT SERVICE	2020-2021	478,290	898,023	(863,250)	-	513,063
	2019-2020	463,380	884,960	(870,050)	-	478,290
	2018-2019	453,391	1,847,226	(1,837,237)	-	463,380
ASB	2020-2021	75,103	4,266	(7,274)	-	72,095
	2019-2020	46,994	55,343	(27,234)	-	75,103
	2018-2019	54,096	32,149	(39,251)	-	46,994
TRANSP. VEHICLE	2020-2021	154,034	52,126	-	-	206,160
	2019-2020	248,844	34,695	(129,505)	-	154,034
	2018-2019	214,315	34,529	-	-	248,844

ENROLLMENT BY AVERAGE FTE SIX YEAR HISTORY



GENERAL FUND INFORMATION

2020-21 General Fund Ending Fund Balance	
Restricted for Carryover	46,115
Minimum Fund Balance Policy (9% of Exp.)	456,896
Unassigned Fund Balance	389,102
TOTAL 20-21 Ending Fund Balance	892,113

2020-21 Ending Fund Balance Information

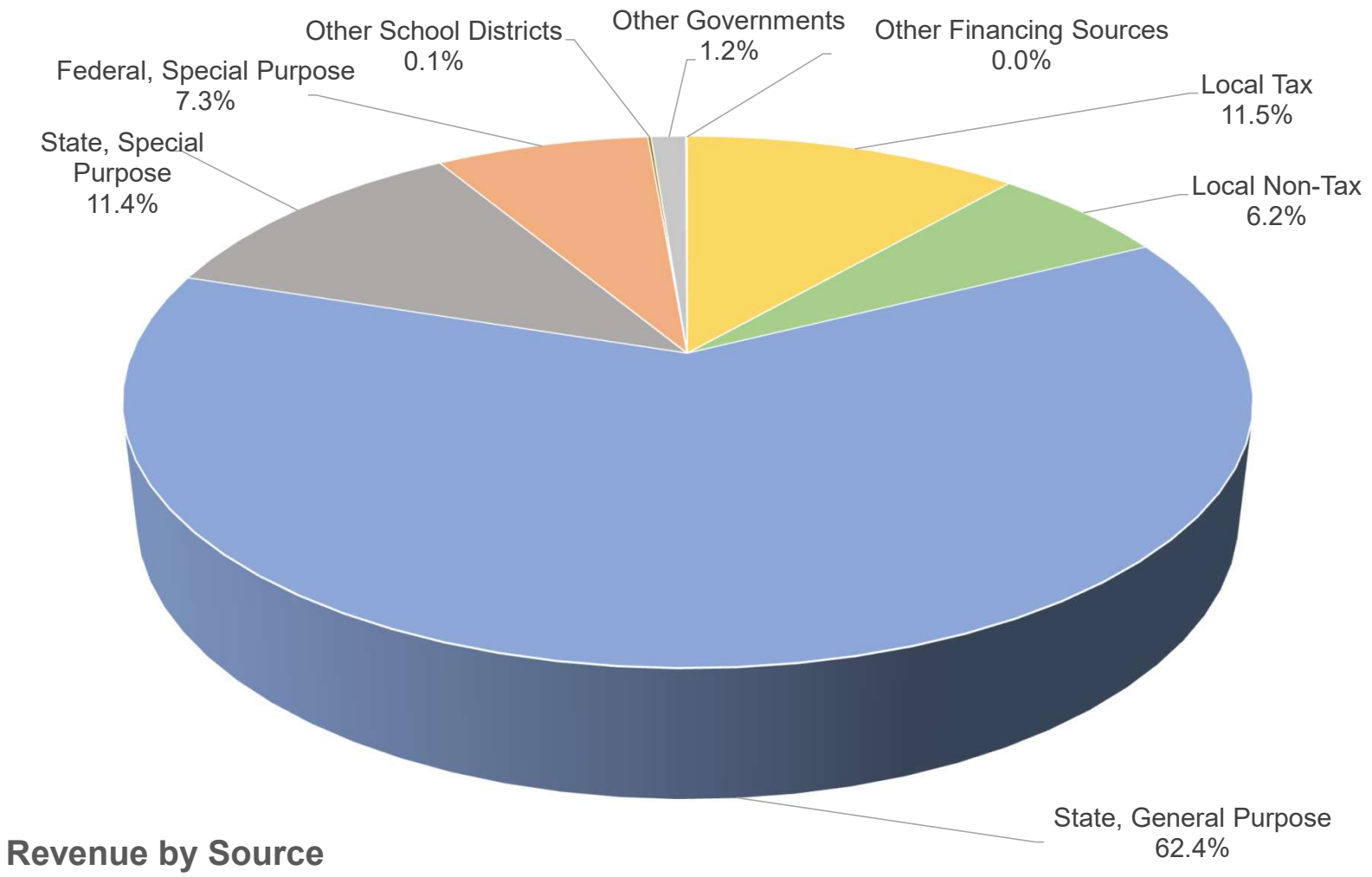
- Increase over 2019-20 Ending Fund Balance by \$392,648
- Unassigned Ending Fund Balance = \$845,998, of which \$456,896 is held in Minimum Fund Balance Policy 6022
- Overall Revenues are \$117,759 more than budgeted.
- Overall Expenditures are \$208,812 less than budgeted.

GENERAL FUND SUMMARY

		Actual	Budget	Actual	Budget Variance
		2019-20	2020-21	2020-21	Incr (Decr)
Beginning Fund Balance		761,271	385,000	499,465	114,465
ADD:	Revenues				
1000	Local Taxes	602,845	554,288	626,772	72,484
2000	Local Non-Tax	93,682	444,303	336,513	(107,790)
2000	Capacity	-	300,000	-	(300,000)
3000	State, General Purpose	3,465,193	3,391,251	3,413,319	22,068
4000	State, Special Purpose	680,599	667,852	621,040	(46,812)
6000	Federal, Special Purpose	216,960	255,126	398,448	143,322
7000	Other School Districts	-	-	5,959	5,959
8000	Other Agencies	25,944	38,695	64,826	26,131
9000	Other Financing Sources	-	-	2,396	2,396
Total Revenues		5,085,223	5,651,515	5,469,274	(182,242)
<i>Budget variance without Capacity</i>					117,759
TOTAL: Funds Available		5,846,494	6,036,515	5,968,739	(67,776)
LESS:	Expenditures				
00	Regular Instruction	2,948,139	2,729,562	2,544,080	(185,482)
10	Federal Stimulus	-	-	26,174	26,174
20	Special Education Instruction	844,593	747,558	698,896	(48,662)
30	Vocational Education (CTE)	7,249	8,222	97,780	89,558
50 & 60	Compensatory Education	195,964	218,130	162,470	(55,660)
70	Other Instructional Programs	40,008	87,718	86,769	(949)
70	Capacity	-	300,000	-	(300,000)
80	Community Services	3,916	-	5,660	5,660
90	Support Services	1,307,160	1,494,248	1,454,798	(39,450)
Total Expenditures		5,347,029	5,585,438	5,076,626	(508,811)
<i>Budget variance without Capacity</i>					(208,811)
TOTAL: Revenues Over (Under) Expenditures		(261,806)	66,077	392,648	326,571
Ending Fund Balance		499,465	451,077	892,113	441,036
Classification:					
	Restricted for Carryover	16,023	-	46,115	46,115
	Assigned to Other Purposes	950	-	-	-
	Minimum Fund Balance Policy	481,233	385,000	456,896	71,896
	Unassigned Fund Balance	1,259	66,077	389,102	323,025
Ending Fund Balance		499,465	451,077	892,113	441,036
	<i>Unassigned and Minimum FB subtotal</i>	482,492	451,077	845,998	394,921

GENERAL FUND REVENUE BY SOURCE

SOURCE	DESCRIPTION	Actual	Budget	Actual	Budget Variance
		2019-2020	2020-2021	2020-2021	Incr (Deer)
1100	Local Property Tax	602,803	554,288	626,665	72,377
1500	Timber Excise Tax	42	-	107	107
Total Tax		602,845	554,288	626,772	72,484
2100	Tuition & Fees, Unassigned	40	1,000	4,187	3,187
2131	Tuition & Fees, CTE	155	-	280	280
2200	Sale of Goods, Supplies, Services	-	5,060	152	(4,908)
2298	School Food Svcs - Sales of Goods	29,252	45,500	2,927	(42,573)
2300	Investment Earnings	9,321	10,000	1,081	(8,919)
2400	Interfund Loan Interest Earnings	1,914	-	-	-
2500	Gifts & Donations	33,639	99,059	139,726	40,667
2600	Fines & Damages	-	100	27	(73)
2700	Rentals & Leases	1,940	3,000	-	(3,000)
2800	Insurance Recoveries	-	-	50,887	50,887
2900	Local Support Nontax	17,421	279,084	123,554	(155,530)
2900	Capacity	-	300,000	-	(300,000)
2910	E-Rate	-	1,500	13,693	12,193
Total Local Support Nontax		93,682	744,303	336,514	(407,789)
<i>Budget variance without Capacity</i>					(107,789)
3100	Apportionment	3,431,498	3,346,807	3,374,195	27,388
3121	Special Ed - General Apportionment	33,695	44,444	39,124	(5,320)
Total State, General Purpose		3,465,193	3,391,251	3,413,319	22,068
4121	Special Education	373,780	323,942	339,515	15,573
4122	Special Education - Infants & Toddlers	13,947	-	-	-
4155	Learning Assistance (LAP)	62,381	80,425	83,871	3,446
4158	Special & Pilot Programs	16,412	14,807	32,227	17,420
4165	Transitional Bilingual	38,442	38,871	19,857	(19,014)
4174	Highly Capable	7,271	6,998	2,757	(4,241)
4198	School Food Service	1,633	1,086	3,949	2,863
4199	Transportation - Operations	166,733	151,723	126,534	(25,189)
4300	Other State Agencies	-	50,000	12,330	(37,670)
Total State, Special Purpose		680,599	667,852	621,040	(46,812)
5200	Federal Direct Grants	-	-	-	-
5500	Federal Forests	-	-	-	-
Total Federal, General Purpose		-	-	-	-
6112	ESSER II	-	-	32,359	32,359
6124	Special Education - Supplemental	60,966	60,421	48,300	(12,121)
6138	Secondary Vocational Education	-	563	-	(563)
6151	ESEA Disadvantaged, Federal	85,727	107,529	20,807	(86,722)
6152	Other Title, ESEA Federal	-	21,436	15,292	(6,144)
6176	Targeted Assistance-ESSER I	6,759	-	58,431	58,431
6189	Community Services	3,917	-	-	-
6198	School Food Service	46,178	38,000	171,327	133,327
6200	Federal Direct Grants	10,789	22,677	40,920	18,243
6321	Special education - Medicaid Reimbursement	2,624	3,000	11,012	8,012
6998	USDA Commodities	-	1,500	-	(1,500)
Total Federal, General Purpose		216,960	255,126	398,448	143,322
7100	Other School Districts	-	-	5,959	5,959
Total Other School Districts		-	-	5,959	5,959
8101	Governmental Entities-Local	24,144	38,695	42,287	3,592
8200	Private Foundations	-	-	7,289	7,289
8500	Educational Service Districts	1,800	-	15,250	15,250
Total Other Entities		25,944	38,695	64,826	26,131
9300	Sales of Equipment	-	-	2,396	2,396
Total Other Financing Sources		-	-	2,396	2,396
TOTAL REVENUES BY SOURCE		5,085,223	5,651,515	5,469,274	(182,241)
<i>Budget variance without Capacity</i>					117,759



Revenue by Source

EXPENDITURES BY PROGRAM

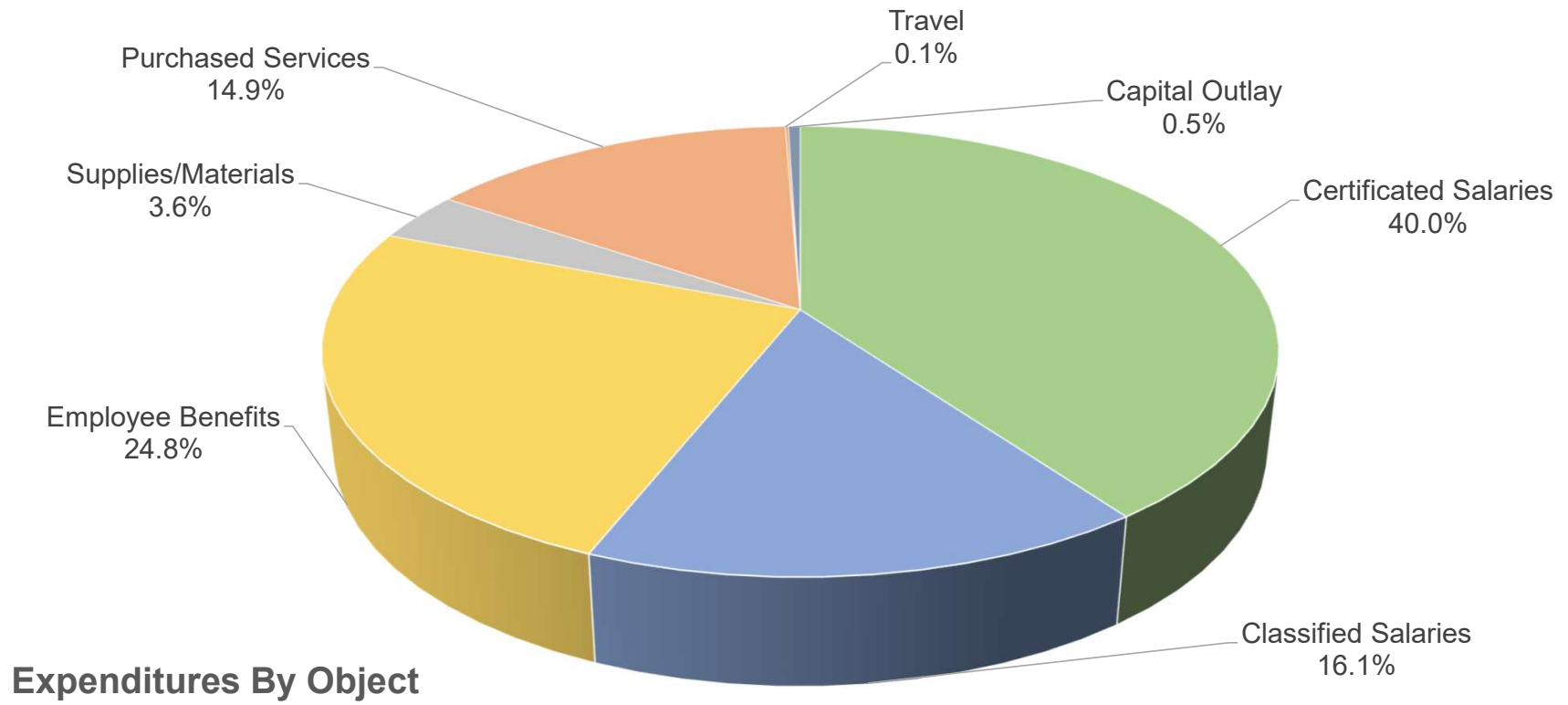
PROGRAM	DESCRIPTION	Actual 2019-2020	Budget 2020-2021	Actual 2020-2021	Budget Variance Incr (Decr)
01	Basic Education	2,845,637	2,626,500	2,436,777	(189,723)
02	ALE Parent Partner	102,501	103,062	107,303	4,241
97	District Wide Support	967,264	1,020,667	1,143,401	122,734
Total CORE BEA		3,915,402	3,750,229	3,687,481	(62,748)
12	Federal ESSER II	-	-	26,174	26,174
21	Special Education	777,755	691,832	653,182	(38,650)
22	Special Education - Infants & Toddlers	10,582	-	-	-
24	Special Education - Federal	56,256	55,726	45,714	(10,012)
31	Vocational Education (CTE)	7,249	7,704	94,869	87,165
34	Middle School Vocational Education	-	-	2,912	2,912
38	Vocational Federal	-	518	-	(518)
51	ESEA Disadvantaged, Federal	77,967	97,389	19,473	(77,916)
52	Other Title, ESEA, Federal	9,413	17,979	14,312	(3,667)
55	Learning Assistance Program (LAP)	56,026	78,632	76,483	(2,149)
58	Special, Pilot Programs	20,005	13,335	28,031	14,696
65	Transitional Bilingual, State	32,552	10,795	15,877	5,082
69	Other Compensatory Programs	-	-	8,294	8,294
74	Highly Capable	5,249	5,838	2,616	(3,222)
79	Other Instructional Programs	34,760	81,880	84,153	2,273
79	Capacity	-	300,000	-	(300,000)
89	Other Community Svcs	3,917	-	5,660	5,660
98	School Food Svc.	171,913	162,914	175,433	12,519
99	Pupil Transportation	167,983	310,667	135,962	(174,705)
Total CATEGORICAL		1,431,627	1,835,209	1,389,145	(446,064)
TOTAL EXPENDITURES BY PROGRAM		5,347,029	5,585,438	5,076,626	(508,812)
<i>Budget variance without Capacity</i>					(208,812)

EXPENDITURES BY ACTIVITY

ACTIVITY	DESCRIPTION	Actual	Budget	Actual	Budget Variance
		2019-2020	2020-2021	2020-2021	Incr (Decr)
11	Board of Directors	61,941	30,600	89,922	59,322
12	Superintendents Office	92,194	93,835	160,344	66,509
13	Business Office	164,116	164,179	145,476	(18,703)
14	Human Resources	57,673	66,571	90,100	23,529
15	Public Relations	-	-	4,750	4,750
Total Administration		375,924	355,185	490,592	135,407
21	Supervision Instruction	65,503	64,685	73,508	8,823
22	Learning Resources	29,822	1,750	18,656	16,906
23	Principal's Office	364,069	350,737	373,095	22,358
24	Guidance/Counseling	144,384	131,016	147,263	16,247
26	Health	197,833	160,155	202,335	42,180
27	Teaching	3,060,307	2,890,766	2,688,089	(202,677)
27	Capacity	-	300,000	-	(300,000)
28	Extracurricular	115,850	99,572	31,234	(68,338)
Total Instruction		3,977,768	3,998,681	3,534,180	(464,501)
<i>Budget variance without Capacity</i>					(164,501)
31	Prof. Development	19,895	49,768	64,197	14,429
32	Instructional Technology	11,741	23,000	2,297	(20,703)
33	Curriculum	3,007	19,741	11,657	(8,084)
34	Prof. Learning, State	23,542	-	-	-
Total Instructional Support		58,185	92,509	78,151	(14,358)
42	Food	48,983	35,000	49,707	14,707
44	Food Service Operations	130,763	127,914	125,726	(2,188)
49	Food Service Transfers	(3,917)	-	-	-
52	Transportation Operations	185,692	317,667	75,826	(241,841)
53	Transportation Maintenance	2,382	9,500	1,357	(8,143)
56	Transportation Insurance	6,437	6,400	7,838	1,438
58	Remote Learning	-	-	51,210	51,210
59	Transportation Transfers	(26,528)	(22,900)	(269)	22,631
62	Grounds Maint.	76,953	83,473	49,028	(34,445)
63	Operations - Bldg	136,615	104,626	140,746	36,120
64	Maintenance	105,010	111,369	83,572	(27,797)
65	Utilities	165,164	194,500	183,927	(10,573)
68	Insurance	35,580	35,500	45,325	9,825
72	Information Svcs. - Tech.	71,424	134,914	159,368	24,454
75	Motor Pool	594	1,100	342	(758)
Total Other Support		935,152	1,139,063	973,703	(165,360)
TOTAL EXPENDITURES BY ACTIVITY		5,347,029	5,585,438	5,076,626	(508,812)
<i>Budget variance without Capacity</i>					(208,812)

EXPENDITURES BY OBJECT

OBJECT	DESCRIPTION	Actual	Percent	Budget	Percent	Actual	Percent	Budget Variance
		2019-20	2019-20	2020-21	2020-21	2020-21	2020-21	Incr (Decr)
2	Certificated Salaries	2,151,097	40.2%	1,930,972	34.6%	2,029,769	40.0%	98,797
3	Classified Salaries	1,035,319	19.4%	1,061,439	19.0%	816,242	16.1%	(245,197)
4	Employee Benefits	1,274,095	23.8%	1,312,302	23.5%	1,260,870	24.8%	(51,432)
	Total Salaries & Benefits	4,460,511	83.4%	4,304,713	77.1%	4,106,881	80.9%	(197,832)
5	Supplies/Materials	181,133	3.4%	194,871	3.5%	181,308	3.6%	(13,563)
7	Purchased Services	683,574	12.8%	612,767	11.0%	757,921	14.9%	145,154
7	Capacity	-	0.0%	300,000	5.4%	-	0.0%	(300,000)
8	Travel	21,811	0.4%	25,637	0.5%	5,678	0.1%	(19,959)
9	Capital Outlay	-	0.0%	147,450	2.6%	24,838	0.5%	(122,612)
	Total Operating Costs	886,518	16.6%	1,280,725	23.0%	969,745	19.1%	(310,980)
	TOTAL EXPENDITURES BY OBJECT	5,347,029	100.0%	5,585,438	100.1%	5,076,626	100.0%	(508,812)
	<i>Budget variance without Capacity</i>							(208,812)



CAPITAL PROJECTS FUND SUMMARY

	Actual 2019-2020	Budget 2020-2021	Actual 2020-2021	Budget Variance Incr (Decr)
Beginning Fund Balance	(46,699)	14,000	26,940	73,639
ADD: Revenues				
1000 Local Taxes	155,020	210,501	234,627	24,126
2000 Local Non-Tax	1,729	500	494	(6)
4000 State, Special Purpose	596,171	73,000	52,378	(20,622)
9000 Other Financing Sources	-	-	-	-
Total Revenues	752,919	284,001	287,499	3,498
				-
TOTAL: Funds Available	706,220	298,001	314,439	16,438
LESS: Expenditures				
10 Sites	-	-	1,950	1,950
20 Buildings	593,404	70,000	52,378	(17,622)
30 Equipment	85,877	153,000	168,594	15,594
Total Expenditures	679,281	223,000	222,922	(78)
TOTAL: Revenues Over (Under) Expenditures	73,638	61,001	64,577	3,576
Ending Fund Balance	26,940	75,001	91,517	16,516
Classification:				
Committed for Levy Proceeds	-	75,001	66,116	(8,885)
Restricted for State Proceeds	-	-	-	-
Assigned to Fund Purposes	26,940	-	25,401	25,401
Ending Fund Balance	26,940	75,001	91,517	16,516

DEBT SERVICE FUND SUMMARY

	Actual 2019-2020	Budget 2020-2021	Actual 2020-2021	Budget Variance Incr (Decr)
Beginning Fund Balance	463,381	455,000	478,291	23,291
ADD: Revenues				-
1000 Local Taxes	884,960	852,180	898,023	45,843
9000 Other Financing Sources	-	-	-	-
Total Revenues	884,960	852,180	898,023	45,843
TOTAL: Funds Available	1,348,341	1,307,180	1,376,314	69,134
LESS: Expenditures				
Principal	555,000	570,000	570,000	-
Interest	315,050	292,650	293,250	600
Bond Transfer Fees	-	2,000	-	(2,000)
	870,050	864,650	863,250	(1,400)
Other Fin. Uses - Transfers Out	-	-	-	-
Total Expenditures	870,050	864,650	863,250	(1,400)
TOTAL: Revenues Over (Under) Expenditures	14,910	(12,470)	34,773	47,243
Ending Fund Balance	478,291	442,530	513,064	70,534
Classification:				
Assigned for Fund Purposes	-	-	-	-
Restricted for Debt Service	478,291	442,530	513,064	70,534
Ending Fund Balance	478,291	442,530	513,064	70,534

ASSOCIATED STUDENT BODY FUND SUMMARY

	Actual 2019-2020	Budget 2020-2021	Actual 2020-2021	Budget Variance Incr (Decr)
Beginning Fund Balance	46,994	56,851	75,103	18,252
ADD: Revenues				
1000 General Student Body	5,371	33,828	3,728	(30,100)
2000 Athletics	100	6,933	150	(6,783)
3000 Classes	489	3,100	388	(2,712)
4000 Clubs	49,383	59,689	-	(59,689)
6000 Private Monies	-	2,500	-	(2,500)
Total Revenues	55,343	106,050	4,266	(101,784)
TOTAL: Funds Available	102,337	162,901	79,369	(83,532)
LESS: Expenditures				
1000 General Student Body	2,559	33,000	2,537	(30,463)
2000 Athletics	258	20,397	-	(20,397)
3000 Classes	1,184	2,085	641	(1,444)
4000 Clubs	23,233	62,512	4,097	(58,415)
6000 Private Monies	-	3,000	-	(3,000)
Total Expenditures	27,234	120,994	7,275	(113,719)
TOTAL: Revenue Over (Under) Expenditures	28,109	(14,944)	(3,009)	11,935
Ending Fund Balance	75,103	41,907	72,094	30,187
Classification:				
Restricted for Fund Purposes	75,103	41,907	72,094	30,187
Ending Fund Balance	75,103	41,907	72,094	30,187

TRANSPORTATION VEHICLE FUND SUMMARY

	Actual 2019-2020	Budget 2020-2021	Actual 2020-2021	Budget Variance Incr (Decr)
Beginning Fund Balance	248,844	154,342	154,034	(308)
ADD: Revenues				-
2000 Local Support Nontax	2,661	3,000	195	(2,805)
4000 State, Special Purpose	32,034	307,034	51,931	(255,103)
9000 Other Financing Sources	-	-	-	-
Total Revenues	34,695	310,034	52,126	(257,908)
TOTAL: Funds Available	283,539	464,376	206,160	(258,216)
LESS: Expenditures				-
30 Equipment	129,505	464,376	-	(464,376)
Total Expenditures	129,505	464,376	-	(464,376)
TOTAL: Revenues Over (Under) Expenditures	(94,810)	(154,342)	52,126	206,468
				-
Ending Fund Balance	154,034	-	206,160	206,160
Classification:				-
Restricted for Fund Purposes	154,034	-	206,159	206,159
Ending Fund Balance	154,034	-	206,159	206,159

Sources:

2018-2019 F-196 Financial Report, OSPI

2019-2020 F-196 Financial Report, OSPI

2020-2021 F-195 Budget Summary, OSPI

2020-2021 F-196 Financial Report, OSPI

Budget Status Reports, District Skyward System